

## Amendment to Item #7

City Council Agenda  
Meeting of September 28, 2020  
Budget Reconciliation – Fiscal Year 2019/2020

### **ATTACHMENT 2 (Resolution No. 2020-53) FISCAL YEAR 2019-20 BUDGET ADJUSTMENTS**

#### **PEG Video Fund:**

A budget adjustment is necessary to increase the miscellaneous expense budget in the PEG Video Fund by \$3,050 to accommodate expenses that were intended to be spent from fund balance but not presented in the original fiscal year 2019-2020 annual budget. This expense was incurred for COVID-19 related audioconferencing technology for Chambers and comes out of the balance of the PEG Video Fund.

#### **Household Hazardous Waste Fund:**

A budget adjustment is necessary to increase the operating expense budget in the Household Hazardous Waste Fund by \$2,150 to accommodate for an increase in the approved contract that was not included in the adopted budget. This expense comes out of the balance of the Household Hazardous Waste Fund, ~~which is funded by shared Waste Disposal Agreement (WDA) revenues from the County of San Bernardino as approved by Council on April 25, 2016.~~

#### **Self-Insurance Fund:**

A budget adjustment is necessary to increase operating expense budget line items in the Self-Insurance fund by a total of \$105,000 to accommodate for insurance premiums and claims and miscellaneous expense being higher than anticipated. A budget adjustment is also necessary to increase the revenue budget for \$48,150 in dividends received. The excess in additional expense over additional revenue comes out of the balance of the Self-Insurance Fund, which is currently projected to be approximately \$409,000 when the books are closed for the end of fiscal year 2019-2020.

#### **Specific Plan Fund:**

A budget adjustment is necessary to increase expense and revenue by \$160,000 for the SB2 grant approved for submission by Council on August 12, 2019 related to the Housing Element.