

RESOLUTION NO. 2018-05

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY APPROVING A PROPOSED ADMINISTRATIVE BUDGET FOR THE TWELVE-MONTH FISCAL PERIOD FROM JULY 1, 2018 THROUGH JUNE 30, 2019, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j) AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Yucaipa Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed administrative budget to the oversight board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177 (o)(1), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an oversight board approved annual administrative budget to Finance and the County Auditor-Controller by February 1, 2016 and each February 1 thereafter .

C. There has been presented to this Board for approval a proposed administrative budget for the Successor Agency for the twelve-month fiscal period from July 1, 2018 through June 30, 2019 ("Administrative Budget No. 18/19"), reflecting the foregoing.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of Health and Safety Code Section 34177(j).

Section 3. The Board hereby approves the proposed Administrative Budget No. 18/19 substantially in the form attached hereto as Exhibit A. The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify Administrative Budget No. 18/19 as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.

Section 5. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or

advisable to effectuate this Resolution and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED, APPROVED AND ADOPTED this 30th day of January, 2018.



DENISE WORK, CHAIRPERSON

ATTEST:



JENNIFER SHANKLAND, SECRETARY
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE
YUCAIPA REDEVELOPMENT AGENCY

EXHIBIT A

**SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET
(July 1, 2018 through June 30, 2019)**

Successor Agency to the Yucaipa Redevelopment Agency
 Administrative Budget
 Fiscal Year 2018/19

	Annual	Six Months	Source
Direct Administration:			
Salaries	64,364.66	32,182.33	
Allotment	6,767.10	3,383.55	
Worker's Compensation	1,930.94	965.47	
PERS	2,896.41	1,448.20	
Payroll Tax	11,060.00	5,530.00	
Life Insurance	1,105.22	552.61	
Deferred Compensation	154.50	77.25	
Auto Allowance	1,020.00	510.00	
Cell Phone Allowance	90.00	45.00	
Total Direct Administration:	<u>89,388.83</u>	<u>44,694.41</u>	(a)
Total Administrative Overhead (Indirect Cost Allocation Plan):	112,055.00	56,027.50	(a)
Total Direct Administration & Administrative Overhead	<u>201,443.83</u>	<u>100,721.91</u>	
Legal Services	13,000.00	6,500.00	(a)
Litigation Specific Legal Services	-	-	(b)
Bond Disclosure Services	5,000.00	2,500.00	(b)
TAB Trustee Services	3,000.00	1,500.00	(b)
Community Development Consultant	-	-	(a)
Consulting Services	-	-	(a)
Total Administrative Budget	<u>222,443.83</u>	<u>111,221.91</u>	
Source of payment:			
(a) Successor Agency Administrative Allowance	Total of (a)	214,443.83	107,221.91
(b) Redevelopment Property Tax Trust Fund	Total of (b)	8,000.00	4,000.00