

RESOLUTION NO. 2017-05

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY APPROVING A PROPOSED ADMINISTRATIVE BUDGET FOR THE TWELVE-MONTH FISCAL PERIOD FROM JULY 1, 2017 THROUGH JUNE 30, 2018, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j) AND TAKING CERTAIN RELATED ACTIONS**

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Yucaipa Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed administrative budget to the oversight board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177 (o)(1), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an oversight board approved annual administrative budget to Finance and the County Auditor-Controller by February 1, 2016 and each February 1 thereafter .

C. There has been presented to this Board for approval a proposed administrative budget for the Successor Agency for the twelve-month fiscal period from July 1, 2017 through June 30, 2018 ("Administrative Budget No. 17/18"), reflecting the foregoing.

**NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of Health and Safety Code Section 34177(j).

Section 3. The Board hereby approves the proposed Administrative Budget No. 17/18 substantially in the form attached hereto as Exhibit A. The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify Administrative Budget No. 17/18 as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.

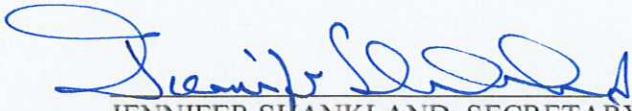
Section 5. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED, APPROVED AND ADOPTED this 26<sup>th</sup> day of January, 2017.



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DENISE WORK, CHAIR

ATTEST:



JENNIFER SHANKLAND, SECRETARY  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE  
YUCAIPA REDEVELOPMENT AGENCY

**EXHIBIT A**

**SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY  
ADMINISTRATIVE BUDGET  
(July 1, 2017 through June 30, 2018)**

Successor Agency to the Yucaipa Redevelopment Agency  
 Administrative Budget  
 Fiscal Year 2017/18

	Annual	Six Months	Source
<b>Direct Administration:</b>			
Salaries	61,689.55	30,844.78	
Allotment	6,447.60	3,223.80	
Worker's Compensation	2,776.03	1,388.01	
PERS	11,854.88	5,927.44	
Payroll Tax	1,070.88	535.44	
Life Insurance	162.00	81.00	
Deferred Compensation	1,850.69	925.34	
Auto Allowance	1,020.00	510.00	
Cell Phone Allowance	90.00	45.00	
Total Direct Administration:	86,961.63	43,480.82	(a)
Total Administrative Overhead (Indirect Cost Allocation Plan):	112,055.00	56,027.50	(a)
Total Direct Administration & Administrative Overhead	199,016.63	99,508.32	
<b>Legal Services:</b>			
Legal Services	10,000.00	5,000.00	(a)
Litigation Specific Legal Services	-	-	(b)
Bond Disclosure Services	10,000.00	5,000.00	(b)
TAB Trustee Services	8,000.00	4,000.00	(b)
Community Development Consultant	-	-	(a)
Consulting Services	-	-	(a)
Total Administrative Budget	227,016.63	113,508.32	
<b>Source of payment:</b>			
(a) Successor Agency Administrative Allowance	Total of (a)	209,016.63	104,508.32
(b) Redevelopment Property Tax Trust Fund	Total of (b)	18,000.00	9,000.00