

RESOLUTION NO. 2015-16

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY APPROVING A PROPOSED ADMINISTRATIVE BUDGET FOR THE SIX-MONTH FISCAL PERIOD FROM JULY 1, 2015 THROUGH DECEMBER 31, 2015, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j) AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Yucaipa Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed administrative budget to the oversight board for the Successor Agency (the "Oversight Board") for approval.

B. Each proposed administrative budget shall include all of the following: (1) estimated amounts for Successor Agency administrative costs for the upcoming six-month fiscal period; (2) proposed sources of payment for the costs identified in (1); and (3) proposals for arrangements for administrative and operations services provided by the City of Yucaipa (the "City") or another entity.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of Health and Safety Code Section 34177(j).

Section 3. The Board hereby approves the proposed Administrative Budget No. 15/16 A substantially in the form attached hereto as Exhibit A. The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify Administrative Budget No. 15/16 A as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.


Section 4. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED, APPROVED AND ADOPTED this 3rd day of March, 2015.



DENISE WORK, CHAIR

ATTEST:



JENNIFER SHANKLAND, SECRETARY
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE
YUCAIPA REDEVELOPMENT AGENCY

EXHIBIT A

**SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET
(July 1, 2015 through December 31, 2015)**

Successor Agency to the Yucaipa Redevelopment Agency
 Administrative Budget
 Fiscal Year 2015/16

	Annual	Six Months, Jul 15- Dec 15	Source	
Direct Administration:				
Salaries	90,919.64	45,459.82		
Allotment	8,528.00	4,264.00		
Worker's Compensation	6,200.72	3,100.36		
PERS	20,199.62	10,099.81		
Payroll Tax	1,475.04	737.52		
Life Insurance	260.00	130.00		
Deferred Compensation	2,727.59	1,363.79		
Auto Allowance	2,010.00	1,005.00		
Total Direct Administration:	<u>132,320.60</u>	<u>66,160.30</u>	(a)	
Total Administrative Overhead (Indirect Cost Allocation Plan):	112,055.00	56,027.50	(a)	
Total Direct Administration & Administrative Overhead	<u>244,375.60</u>	<u>122,187.80</u>		
Legal Services	2,830.40	2,812.20	(a)	<1>
Litigation Specific Legal Services	10,000.00	-	(b)	
Bond Disclosure Services	6,000.00	3,000.00	(b)	
TAB Trustee Services	6,000.00	3,000.00	(b)	
Community Development Consultant	-	-	(a)	
Consulting Services	2,794.00	-	(a)	
Total Administrative Budget	<u>272,000.00</u>	<u>131,000.00</u>		
Source of payment:				
(a) Successor Agency Administrative Allowance	Total of (a)	125,000.00		
(b) Redevelopment Property Tax Trust Fund	Total of (b)	6,000.00		

<1> Increase in Direct Administration (\$27,169.60) netted out of Legal Services line (originally \$15k per year).