

RESOLUTION NO. 2013-52

**A RESOLUTION OF THE OVERSIGHT BOARD THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY APPROVING A PROPOSED ADMINISTRATIVE BUDGET FOR THE SIX-MONTH FISCAL PERIOD FROM JANUARY 1, 2014 THROUGH JUNE 30, 2014, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j) AND TAKING CERTAIN RELATED ACTIONS**

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Yucaipa Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed administrative budget to the oversight board for the Successor Agency (the "Oversight Board") for approval.

B. There has been presented to this Board for approval a proposed administrative budget for the Successor Agency for the six-month fiscal period from January 1, 2014 through June 30, 2014 ("Administrative Budget No. 13/14 B"), reflecting the foregoing.

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of Health and Safety Code Section 34177(j).

Section 3. The Oversight Board hereby approves the proposed Administrative Budget No. 13/14 B substantially in the form attached hereto as Exhibit A.

Section 5. The officers of the Oversight Board and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED, APPROVED AND ADOPTED this 17<sup>th</sup> day of September, 2013.

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DENISE WORK, CHAIR

ATTEST:

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JENNIFER SHANKLAND, SECRETARY  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE  
YUCAIPA REDEVELOPMENT AGENCY

EXHIBIT A

SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY  
ADMINISTRATIVE BUDGET  
(January 1, 2014 through June 30, 2014)

Successor Agency to the Yucaipa Redevelopment Agency  
 Administrative Budget  
 Fiscal Year 2013/14

	Annual	Six Months, Jan 14- Jun 14	Source	
Direct Administration:				
Salaries	90,919.64	45,459.82		
Allotment	8,528.00	4,264.00		
Worker's Compensation	6,200.72	3,100.36		
PERS	20,199.62	10,099.81		
Payroll Tax	1,475.04	737.52		
Life Insurance	260.00	130.00		
Deferred Compensation	2,727.59	1,363.79		
Auto Allowance	2,010.00	1,005.00		
Total Direct Administration:	<u>132,320.60</u>	<u>66,160.30</u>	(a)	
Total Administrative Overhead (Indirect Cost Allocation Plan):	112,055.00	56,027.50	(a)	
Total Direct Administration & Administrative Overhead	<u>244,375.60</u>	<u>122,187.80</u>		
Legal Services	2,830.40	2,812.20	(a)	<1>
Litigation Specific Legal Services	10,000.00	-	(b)	
Bond Disclosure Services	6,000.00	3,000.00	(b)	
TAB Trustee Services	6,000.00	3,000.00	(b)	
Community Development Consultant	-	-	(a)	
Consulting Services	2,794.00	-	(a)	
Total Administrative Budget	<u>272,000.00</u>	<u>131,000.00</u>		
Source of payment:				
(a) Successor Agency Administrative Allowance		Total of (a)	125,000.00	
(b) Redevelopment Property Tax Trust Fund		Total of (b)	6,000.00	

<1> Increase in Direct Administration (\$27,169.60) netted out of Legal Services line (originally \$15k per year).