

NEWS RELEASE FOR THE CITY OF YUCAIPA

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CITY COUNCIL AUTHORIZES THE RESTART OF YUCAIPA'S ENERGY INDEPENDENCE PROGRAM

City Council recently initiated the restart of the Energy Independence Program (EIP). The EIP is a unique opportunity for Yucaipa residential, commercial and industrial property owners to finance energy efficiency and renewable energy improvements, while reducing energy costs and increasing property value. The EIP requires no upfront investment and can save an average home 30% or more on utility bills through improvements and renewable energy additions depending upon the improvements installed. Eligible improvements include, but are not limited to: insulation, ventilation, window and door replacement, cool roofs, and solar systems. See the program website for specific efficiency criteria. According to Mayor Riddell, "We are very excited to see this program get started again. It is a way the City can help residents reduce their utility costs with no money down".

The EIP is a Property Assessed Clean Energy (PACE) financing program which allows residential and commercial property owners, within Yucaipa city limits, to finance the costs to purchase and install energy efficient and renewable energy products. If eligible and approved, property owners are able to obtain 7% fixed interest rate assessment financing which may be repaid over 10, 15, or 20 years. These annual assessments are attached to the property, not to the owner, and are paid back along with annual property taxes.

To properly assess which energy improvements may be most beneficial for the property, a comprehensive onsite energy audit is recommended. An energy audit can help define which specific improvements will save you the most money, improve air quality, and improve the comfort of your home. To encourage the use of an energy audit, the City has committed to fund up to 50% of the cost of the audit, up to the amount of \$150.

If you would like to obtain an application or learn more about the value of participating in the EIP, please visit www.yucaipa.org/cityPrograms/EIP/eip.php or contact Dustin Gray at dgray@yucaipa.org or at (909) 797-2489 ext. 282.

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