



TRUTH IN LENDING DISCLOSURE STATEMENT

See reverse of form for definitions

APPLICANT NAME	PROGRAM NAME City of Yucaipa Energy Independence Program
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PROPERTY ADDRESS	PROGRAM ADDRESS 34272 Yucaipa Boulevard Yucaipa, CA 92399
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EIP FILE NO.	SIMPLE INTEREST RATE 7.00%	ITEMIZATION Upon Request
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ANNUAL PERCENTAGE RATE	FINANCE CHARGE	ASSESSMENT FINANCED	TOTAL OF PAYMENTS
The cost of your credit as a yearly rate. E* %	The dollar amount the credit will cost you over the entire term of your assessment. E\$	The amount of credit provide to you on your behalf. E\$	The amount you will have paid after you have made all payments as scheduled. E\$

**E is defined as Estimate*

Your Payment schedule will be:

NUMBER OF PAYMENTS	AMOUNT OF PAYMENTS*	WHEN PAYMENTS ARE DUE
	\$	Payments are due in the same manner and in the same installments as the general taxes of the City on real property.

*All amounts and payments are estimated based on the maximum Assessment amount. After the final disbursement of Assessment proceeds a statement will be provided showing principal and payment amounts.

SECURITY The City will put a lien against the property entered into the property address field above.	** ANNUAL ASSESSMENT ADMINISTRATIVE FEE Will vary, maximum of \$50 / year
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LATE CHARGES Your payments will be collected in the same manner as your property taxes and will be subject to the same penalties, procedure, sale and lien priority in case of delinquency as applicable for property taxes.	PREPAYMENT If you prepay this assessment in full you: <ul style="list-style-type: none"> a. will not have to pay a premium in the first year of your contract. Thereafter, you may have to pay a premium. b. Will not be entitled to a refund of any part of the finance charge owed through the payoff date.
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See your contract documents for any additional information regarding non payment, default, required repayment in full before scheduled date, and prepayment refunds and penalties.

I/We hereby acknowledge reading and receiving a complete copy of this disclosure. I/We understand there is no commitment for the Program to provide this financing and there is no obligation for me/us to accept this financing upon delivery or signing of this disclosure.

<i>Applicants Signature</i>	<i>Date</i>	<i>Applicant's Signature</i>	<i>Date</i>
<i>Applicant's Signature</i>	<i>Date</i>	<i>Applicant's Signature</i>	<i>Date</i>

Yucaipa Energy Independence Program

Truth In Lending Disclosure Statement Definitions

Applicant Name	Property Owner requesting the contractual assessment.
Program Name	Entity that coordinates with the Applicant and City of Yucaipa to assign the assessment to the property.
EIP File No	City of Yucaipa Energy Independence Program File number assigned to the application.
Simple Interest Rate	Interest rate calculation based only on the original principal amount.
Itemization	This is a line item breakdown of the amount of your assessment.
Annual Percentage Rate	Effective cost of credit in consumer loans and real estate loans expressed as a percentage interest rate. The annual percentage rate is the interest rate the borrower actually pays, including fees required in order to participate in the program.
Finance Charge	The Assessee's total cost of assessment, including interest, fees, and prepaid interest. Under the Truth in Lending Act, the finance charge must be disclosed as the total dollar cost of credit. Contrast with ANNUAL PERCENTAGE RATE, which states the cost of credit as an annualized rate. This is the amount the Assessee will pay over the entire term of the assessment. This amount will change if the assessment is paid off early or the initial amount of the assessment is less than the amount listed in item #6, Amount Financed. The finance charge does not include late payment fees or annual fees.
Assessment Financed	Amount of the assessment actually made available to a borrower, repayable according to terms of the assessment contract. It is equal to the Assessment Amount less any prepaid fees,
Total of Payments	The Total of Payments is the amount you will have paid after making all payments as scheduled.
Number of Payments	This is the number of installment payments requested by the applicant.
Amount of Payments	All amounts and payments are estimated based on the maximum assessment amount. After the final disbursement of assessment proceeds, a repayment schedule will be provided.
When Payments are Due	Payments are payable in the same manner and in the same installments as the general taxes of the City on real property payable.
Security	The real property that will be pledged as collateral for the assessment.
Annual Assessment Administrative Fee	This is the estimated cost of annual administration of the assessment lien. This cost may vary but will not exceed the maximum of \$50 per year and will be added to the assessment payment on an annual basis.
Late Charges	Your payments will be collected in the same manner as your property taxes and will be subject to the same penalties, procedure, sale and lien priority in case of delinquency as applicable for property taxes.
Prepayment	This assessment may be prepaid in full within one year with no penalty. In the future, it is possible that bond investors may impose up to a 3% premium in order to prepay this assessment in full. Please call for a correct payoff quote prior to sending any payment. Partial prepayments are not permitted except at the discretion of the County in the case multiple disbursement contracts, and only from remaining unspent assessment proceeds.