

City of Yucaipa
Redevelopment Agency Minutes
Meeting of February 25, 2008

A meeting of the Redevelopment Agency of the City of Yucaipa, California was called to order in the Council Chambers, 34272 Yucaipa Boulevard, Yucaipa, California, on February 25, 2008.

PRESENT: Denise Hoyt, Agency Chairperson
Tom Masner, Agency Vice-Chairperson
Allan Drusys, D.V.M., Agency Member
Bob Lampi, Agency Member
Dick Riddell, Agency Member

ABSENT: None.

CONVENE JOINT CITY COUNCIL AND REDEVELOPMENT AGENCY

Redevelopment Agency Chairperson Hoyt opened the Redevelopment Agency.

14. SUBJECT: AUDIT REPORTS FOR FISCAL YEAR ENDED JUNE 30, 2007.

RECOMMENDATION:

1. That City Council:
 - a. Accept the audit report for the year ended June 30, 2007, as submitted by Mayer Hoffman McCann P.C., and
 - b. Confirm restricting a portion of the current year General Fund reserves in the amount of \$200,000, and apply it to the 2007-08 Pavement Management Program, and
 - c. Approve the Investment Policy, and
 - d. Amend the Purchasing Policies and Procedures to reflect the language indicated in the Management Letter relative to protest procedures.
2. That the Redevelopment Agency:
 - a. Accept the audit report for the year ended June 30, 2007, as submitted by Mayer Hoffman McCann P.C.

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DISCUSSION: Director of Administrative Services Franklin presented the Agenda Report.

Mike Harrison, Independent Auditor from Mayer Hoffman McCann P.C., presented the audit report.

ACTION: MOTION BY AGENCY MEMBER RIDDELL, SECOND BY AGENCY VICE-CHAIRPERSON MASNER, CARRIED 5-0, TO APPROVE STAFF RECOMMENDATION.

ADJOURN CITY COUNCIL AND CONVENE REDEVELOPMENT AGENCY

City Council adjourned.

PUBLIC COMMENT

Shane Ripley, Yucaipa, raised concern with the proposed housing element and high density housing and requested the truth.

RDA 1. SUBJECT: APPROVE THE REDEVELOPMENT AGENCY MINUTES OF JANUARY 14, 2008.

RECOMMENDATION: That the Agency approve Redevelopment Agency Minutes of January 14, 2008.

ACTION: MOTION BY AGENCY MEMBER RIDDELL, SECOND BY AGENCY VICE-CHAIRPERSON MASNER, CARRIED 5-0, TO APPROVE STAFF RECOMMENDATION.

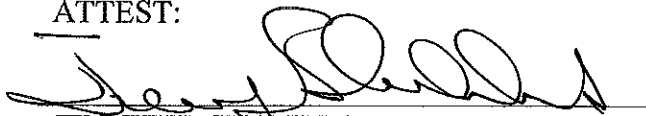
ADJOURN THE REDEVELOPMENT AGENCY AND CONVENE CITY COUNCIL

Redevelopment Agency adjourned. City Council reconvened.



DENISE HOYT, AGENCY CHAIRPERSON

ATTEST:



JENNIFER SHANKLAND
CITY CLERK

APPROVED AT THE MEETING OF: MARCH 10, 2008